

ANNUAL MEETING
June 26, 2023
Tanglewood Hills HOA Board of Directors
Video Conference/Ring Central Virtual Meeting

Call to Order. Chair Newport called the meeting to order at 6:00pm.

Roll Call: Board members present: Steve Newport, Sue Farrell, Hilary McHenry, Joanna Steven, Patricia Lee. Also present: Alexandra Wood from Management Trust.

Quorum Report. Alexandra Wood reports that the Annual Meeting required quorum has been met.

Approval of Minutes of 2022 Annual Meeting.

Motion: By Chair Newport to approve Minutes.

Seconded: By Director McHenry.

Vote: Motion passed.

Nominations. Three nominations were received for two open Board positions. Nominations received: Joanna Steven, current Board director and owners David Campbell and Quincy Frazier. Representative Alexandra Wood opened the floor for additional nominations. None were received. Floor closed.

Annual Election Results. Joanna Steven 28 votes; David Campbell 27 votes; Quincy Frazier 24 votes.

Election of Directors.

Motion: By Representative Alexandra Wood to accept a vote by affirmation to fill the two open positions with Joanna Steven and David Campbell.

So Motioned: By Director Farrell.

Seconded: By Chair Newport.

Vote: Motion passed.

Elected: Joanna Steven and David Campbell to each serve a term of two years on the Board of Directors, ending May 2026.

IRS Revenue Ruling 70.604.

Motion: By Chair Newport to accept IRS Ruling 70.604.

Seconded: By Director McHenry.

Vote: Motion passed.

Approval of Financial Report and Budget Review.

Motion: By Chair Newport to approve Financials.

Seconded: By Director Farrell.

Vote: Motion passed.

Annual Meeting Adjournment.

Motion: By owner Janice Lorenz to adjourn the Annual Meeting. Meeting adjourned.

Submitted by Suzanne Farrell, Board Secretary, May 27, 2024